



30 September 2020

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Sandy Bay TAS 7005, Australia

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Dear Sir/Madam,

RE: Rental Assessment – 23 Wayne Avenue Sandy Bay TAS 7005

After careful consideration of the current market and trends, we consider potential rent return for the above property to be in the vicinity of \$800 - \$1,000 per week.

Currently there is strong demand and low supply of rental properties in the Hobart market, resulting in high rental prices.

Rent prices are usually seasonal, with the higher rents generally achieved during periods where demand is greater (historically between January and March). As a result the rent achieved may vary depending which month the property is marketed in, amongst another factor of similar available properties at the time and the demand in the rental market.

We work hard to achieve the very best rental yield possible for our clients and are proud to have one of the lowest vacancy rates across our market

Please do not hesitate to contact me if I can be of any further assistance. I would love the opportunity to discuss our property management services further.

If you have any further questions please do not hesitate to contact me

Kind Regards

Nicky Kruger
Property Manager
0437 970 322
Petrusma Property Management

DISCLAIMER:

This assessment is for the use of the party to whom it is addressed and for no other purpose. No liability is accepted to any third party who may rely on this assessment. The assessment has been made without a physical inspection of the property, and is based on a review of basic information and photos of the property only, as well as a review of similar properties currently available for rent and comparable properties within our portfolio. The assessment is intended as an estimate only and should not be treated as a formal appraisal.

